

ITI LIMITED
(A Govt. of India Undertaking)



आईटीआई लिमिटेड
(भारत सरकार का उपक्रम)

K/FPO/BSE&NSE/2020
January 17, 2020

**THE MANAGER,
BSE LIMITED
DCS - CRD
PHIROZE JEEJEBHOY TOWERS
DALAL STREET,
MUMBAI - 400 001
SCRIP CODE: 523610**

**THE MANAGER,
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LTD.
EXCHANGE PLAZA, C-1. BLOCK G,
BANDRA - KURLA COMPLEX, BANDRA
(EAST), MUMBAI - 400 051
SCRIP CODE: ITI**

Dear Sir/Madam,

Sub: Further public offering of upto [●] equity shares of face value Rs 10 each (the "Equity Shares") of ITI Limited (the "Company") comprising of a fresh issue of upto 180,000,000 Equity Shares for cash at a price of [●] per Equity Share (the "Issue Price"), (the "Net Issue") and an additional issue of upto 1,800,000 Equity Shares constituting 1% of the Net Issue which shall be reserved for allocation and allotment on a proportionate basis to eligible employees (the "Employee Reservation Portion") for cash at a price of [●] (the "Employee Price") under the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("2009 SEBI ICDR Regulation") and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as applicable ("2018 SEBI ICDR Regulation")

1. We wish to inform you that pursuant to the approval accorded by the Board of Directors of the Company (the "Board"), at its meeting held on January 17, 2020, passed resolutions for the following:

- Approved and adopted the red herring prospectus dated January 17, 2020 ("Red Herring Prospectus"); and
- Approved the Bid/ Issue Opening Date of January 24, 2020 and Bid/ Issue Closing Date of January 28, 2020.

In this relation, we have filed the Red Herring Prospectus with the Registrar of Companies, Karnataka situated at Bengaluru on January 17, 2020.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,
Yours faithfully,

For ITI Limited

S. Shanmuga Priya
Company Secretary